

Independent Municipal Advisor Exemption Language

By publicly posting the following written disclosure, the Massachusetts State College Building Authority (Authority) intends that market participants receive and use it for purposes of the Independent Registered Municipal Advisor (IRMA) exemption to the SEC Municipal Advisor Rule. The Authority has retained an IRMA. The Authority is represented by and will rely on its municipal advisor, Acacia Financial Group, Inc. (Acacia) to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. This certificate may be relied upon until August 31, 2017. The Authority prefers to receive proposals in electronic format which should be sent to: kostberg@mscba.org; however, written proposals may be addressed to the Authority at 253 Summer Street, Suite 300 Boston, MA 02210. If the proposal received will be seriously considered by the Authority, the Authority will share the document with Acacia. Please note that aside from regulatory-mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to Acacia unless specifically directed to by the Authority.